

**BEFORE THE SECURITIES APPELLATE TRIBUNAL
MUMBAI**

Date : 19.11.2025

Appeal No. 004 of 2025
[Along with Misc. Application Nos. 465 & 1048 of 2025]

Ketan Bora Proprietor of the Insane Traders ...Appellant

Versus

Securities and Exchange Board of India ...Respondent

Mr. Vikas Bengani, Advocate for the Appellant.

Mr. Manish Chhangani, Sumit Yadav with Mr. Abhay Chauhan,
Mr. Atul Agrawal, Advocates i/b The Law Point for the
Respondent – SEBI.

ORDER:

Call on 18.02.2026.

Justice P.S. Dinesh Kumar
Presiding Officer

Ms. Meera Swarup
Technical Member

Dr. Dheeraj Bhatnagar
Technical Member

19.11.2025
msb